

Diploma in Taxation Law (DTL)

From - 2019-20

I. OBJECTIVES

1. To provide the candidates with comprehensive and up-to-date knowledge of Taxation Law
2. To provide the candidates in depth knowledge of Income Tax Act & GST Act.
3. To introduce the candidates with the recent development in the field of taxation law
4. To make aware the candidates the about types of Direct & Indirect Taxes.

II. DURATION OF THE COURSE:

The duration of the course is one year, Annual pattern, Part Time Diploma, which can be done along with any Full Time Law / Other Degree course recognized by University

Medium of Instruction: - English

III. INTAKE OF STUDENTS: 60

IV. ELIGIBILITY FOR ADMISSION:

Every candidate seeking admission to the Diploma in Taxation law Course, should have passed 12th or equivalent examination from any faculty from Examining Body recognized by this University.

Students who have regular admission to Law Degree Course or any other Degree Course recognized by Shivaji University can also take admission simultaneously for Diploma in Taxation Law which is only a part time diploma.

V. STRUCTURE OF THE COURSE:

The Course shall be of Annual Pattern.

Teaching Workload 4 Lectures per paper per week

The examination shall be conducted once in a year i.e. in March / April only.

There shall be three papers

Paper I Income Tax Act 80 Marks

Paper II Goods and Services Tax (GST) 2017 80 Marks

Paper III General English 80 Marks

For 80-20 pattern, Internal Viva of 20 marks will be taken at college level and marks to be submitted to Shivaji University before final written exam.

VI. INTERNAL EXAMINATION:

The internal examination of viva voce for each paper for 20 marks shall be conducted at college level and marks to be submitted to the University before final theory exam.

VII. NATURE OF THE EXAMINATION AND STANDARD OF PASSING:

1. Medium of instruction shall be English.
2. University examination shall be of 80 marks for each subject.
3. The nature of University question paper –

MODEL Question Paper for each Subject

Q.1 Question carrying 16 marks each. (Any 4 out of 6)

Q.2 Short Notes carrying 4 mark each (Any 4 out of 6)

Total Marks = Theory 80 Marks + Viva 20 Marks = 100 Marks

3. The written examination will be of 3 hours duration for each paper.

(a) The minimum standard of passing in each paper shall be 35% marks including the internal assessment.

(b) Standard of Passing and Division of Class shall be as under -

Percentage of Marks	Division of Class
Less than 35%	Fail
35% but less than 45%	Pass Class
45% but less than 60%	Second Class
60% but less than 70%	First Class
70% and more than 70%	First Class with Distinction

VIII. FEES (Per year) : The fee structure for the course is mentioned below –

1. Tuition fee Rs.3330/- (per year per student)
2. Other fees will be charged as per University rules declared from time to time (Total Rs. 4680/-) in 2019-20 with 10% increase in total fees every year.

IX. QUALIFICATION OF TEACHERS:

For the subjects –

1. Minimum 55% in Post Graduation or
2. 10 years of practice of law or
3. 5 Years experience as Cyber Expert.

Paper – I

Income Tax Act

Unit 1 – Basic Concepts in Income Tax Act

- 1.1 Assessment Year & Previous Year
- 1.2 Person and Assesses
- 1.3 Income, Gross total Income, Agricultural Income
- 1.4 Difference between exemption and deduction
- 1.5 Residential Status
- 1.6 Income that is exempt from tax Under Section 10

Unit 2 – Income under the head salaries and its computation

- 2.1 Different forms of salary and tax
- 2.2 Different forms allowances and tax
- 2.3 Perquisites – How value for tax purposes
- 2.4 Permissible deductions from salary income
- 2.5 Income from house property and its competitions for tax purpose

Unit 3 – Income under the head profits and gains of business and profession and its competitions

- 3.1 Business income and method of accounting
- 3.2 Scheme of business deductions / allowances
- 3.3 Specific disallowances under the act
- 3.4 Special provision for computing income on estimated bases under section 44 AD, 44 DA and 44 AE.
- 3.5 Permissible methods of valuation of closing stock

Unit 4 – Income under the head capital gains and income from other sources.

- 4.1 Capital Gains – Short Term / Long Term
- 4.2 Cost of acquisition and Cost of improvement
- 4.3 Computation of Capital Gains
- 4.4 Extent of exemption from Tax
- 4.5 Income from other sources.
- 4.6 Permissible deduction from Income from other sources.

Unit 5 – Clubbing of Income and permissible deduction from gross total income.

5.1 Provisions regarding Clubbing of Income

5.2 Permissible deduction from gross total income under section 80 C to 80 U.

5.3 Computation of total income.

Unit 6 – Agricultural Income, Individuals income, Income from HUF, Income from Firm / Association of Person.

6.1 Agricultural Income and Tax Computation

6.2 Individuals income and Tax Computation

6.3 Income from HUF and Tax Computation

6.4 Income from Firm/ Association of Person and Tax Computation

Unit 7 – Filing Return of Income

7.1 Statutory obligation for return of Income when applicable

7.2 Permanent Account Number (PAN) & AADHAR Number

7.3 Self Assessment and Return of Income

7.4 Time limit for completion of assessment / reassessment

Unit 8 – Advance payment of tax & deduction and collection of Tax at source.

8.1 Liability to pay advance tax

8.2 Computation of advance tax

8.3 Tax Deduction at Source (TDS)

8.4 TDS from salary and other heads of income.

8.5 Central Board of Direct Taxes

Paper – II

GOODS AND SERVICES ACT (GST) 2017 (80+20)

Unit I - GST - Nature & Scope

- 1.1 - Nature
- 1.2 - Principles
- 1.3 - Definitions

Unit II - Administration and Collection of Tax

- 2.1 -Officers under the act
- 2.2 - Appointment & powers
- 2.3 -Scope of supply
- 2.4 -Levy and collection
- 2.5 - Power to grant exemption from tax

Unit III - Time and value of supply and Input tax credit

- 3.1 Time of supply of goods, services
- 3.2 Change in rate of tax
- 3.3 Value of taxable supply
- 3.4 Eligibility and conditions for taking input
- 3.5 Appointment, Availability in special circumstances
- 3.6 Manner of distribution

Unit IV - Registration

- 4.1 Person's liable for registration
- 4.2 Person's not liable for registration
- 4.3 Compulsory registration
- 4.4 Procedure for registration
- 4.5 Cancellation of registration

Unit V - Assessment

- 5.1 Accounts and records
- 5.2 Returns
- 5.3 Assessment, Audit
- 5.4 Payment of tax
- 5.5 Refund
- 5.6 Search, seizure
- 5.7 Appeals and revision

Unit VI - Advance Ruling & offences & penalties

- 6.1 Authority for advance ruling
- 6.2 Application for advance ruling
- 6.3 Procedure
- 6.4 Appellate Authority
- 6.5 Rectification
- 6.6 Offences and Penalties

Unit VII- The Integrated Goods and Service Tax Act 2017

- 7.1 Administration and collection of tax
- 7.2 Determination of nature of supply, place of supply
- 7.3 Refund
- 7.4 Zero Rated supply
- 7.5 Appointment of tax and settlement

Unit VIII - The Union Territories Goods & service Tax Act 2017

- 8.1 Administration
- 8.2 Levy, Collection of tax, payment of tax
- 8.3 Inspection, search, seizure and Arrest
- 8.4 Demands and Recovery
- 8.5 Advance Ruling and Transitional Provisions

Reference for new syllabus of GST in Taxation Law:

- 1. Taxman, Basis of GST
- 2. Taxman, GST Made Easy
- 3. Handbook of GST in India Rakesh Garg, Sandeep Garg - Bloomsbury India Professional

Paper – III

General English

Unit 1

Essay (Descriptive)

Unit 2

Precis Writing

Unit 3

Letter Writing

Unit 4

Translation of a passage from

Marathi

OR

Paraphrase

Unit 5

Transformation of Sentence patterns.

Unit 6

Corrections of Sentence with reasons for corrections

Unit 7

Latin phrases and their meaning

Unit 8

Terms and phrases used in cyber space